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RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 72 pages. Original publisher: Washington, D. C. : U. S. Govt. Accountability Office, 2007 OCLC Number: (OCoLC)191800801 Subject: Social security -- United States. Excerpt: . . . under the 1939 legislation, a widow would receive 75 percent of her deceased husbands benefits, and dependent children or spouses would receive 50 percent of the retired workers benefits. When Congress created the DI program in 1956, it provided a lower retirement age (50) for those who were permanently and totally disabled. The same benefit formula used in computing OASI benefits was adopted for disability benefits because the original DI program treated disabled workers as being forced into premature retirement. In 1960, when Congress expanded the DI program by eliminating the requirement that disabled workers had to be 50 years old, the same benefit formula applied. Because benefit types shared a common formula, automatic indexing provisions implemented in 1972 and 1977 applied across the board. The OASDI programs are tightly linked in other ways as well. These programs are financed through a common mechanism - payroll taxes; receipts from the payroll tax are deposited into the OASI and DI trust funds which, like the two programs, are separate but often combined in 7 discussion and analysis of Social Securitys solvency and sustainability. Furthermore, beneficiaries can receive multiple types of benefits over their lifetimes, moving into, out of, and among Social Security programs at different life stages. When disabled workers reach the full retirement age (FRA), for example, they begin to receive retirement benefits from the Old Age program, in place of DI benefits; the common benefit formula keeps 8 such individuals benefit levels stable. In another case, a recent widow (er) might have her (...

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